



Message from the Leadership



rom our beginnings in 1953, the Maryland Council on Economic Education (MCEE) has recognized that student knowledge of economics and personal finance ultimately is critical for the financial stability of our country's future. With escalating student loan debt, perspective employers conducting credit checks and a majority of Americans unprepared to afford an unexpected \$400 expense without borrowing funds, it is even more important to teach students early on the importance of long-term saving, investing and thoughtful decision-making skills. Through dynamic professional development and quality classroom resources, MCEE reaches Maryland students through their teachers who then provide the necessary content information, skills and tools.

This year, the work of MCEE has led to three significant student success stories: 5 national finalists in the *InvestWrite*™ competition, a 1st place national winner in the Personal Finance Challenge and, in response to the unrest in Baltimore City, the start of a business partnership between students at the Applications and Research Laboratory High School in Howard County and Patterson High School in Baltimore City.

But resting on past accomplishments is not in MCEE's DNA. As we move forward in the coming year, we look towards expanding our social media presence, increasing participation in our middle and high school Personal Finance Challenges, reaching out to teachers, schools and students beyond the public school systems, supporting teacher attendance at the national CEE conference and increasing the number of workshops and institutes offered to teachers. With the support of our business partnerships, the MCEE Board of Trustees, the MCEE staff and teachers across the state, the Maryland Council on Economic Education continues to focus its efforts on our mission of equipping students with an economic and financial education that will result in citizens who are excellent decision-makers and participants in the global economy.

I invite you to take a few minutes to peruse our annual report, join us on social media and help support our worthy mission.

Mary Ann Hewitt

Mary An Heinth

Executive Director









Our Impact

IN FY 2016, MCEE

106
PROGRAMS DELIVERED

2,733
TEACHER PARTICIPANTS

228,697
MARYLAND STUDENTS IMPACTED

OUR MISSION

The mission of the Maryland Council on Economic Education is to assure that Maryland's school children leave high school equipped with the economic and financial literacy knowledge and decision-making skills they will need to make informed, rational decisions as consumers, workers, citizens, savers, investors and participants in the global economy.



"As the Maryland State Treasurer, I understand the vital importance of being a knowledgeable financial consumer in today's complex economic environment. Too often I see Marylanders struggle with bankruptcy, stifling debt, and the unintended consequences of financial decisions. Managing a household budget, and saving for life goals such as college, a home, a car, a family, or retirement are skills that must be taught and practiced well before adulthood. I applaud the work of the Maryland Council on Economic Education, a nonprofit that trains our teachers to teach financial education to Maryland students. While their work has touched hundreds of thousands of teachers, students, and families statewide with many success stories, together we want to reach every single student so all students have the opportunity to learn the skills to become financially capable adults. These life skills build stronger families and communities across Maryland. Financial education in our classrooms is essential to Maryland's future workforce and long-term economic competitiveness."

Nancy K. Kopp, Treasurer of Maryland

An Evening at the Fed

n a crisp fall evening in Baltimore, 54 Maryland teachers headed into downtown Baltimore to spend an "Evening at the Fed." After feasting on delicious hors d'oeuvres provided by the Baltimore Branch of the Federal Reserve, the teachers got down to business with a presentation on *Helping Students Choose the Best Path for Themselves* presented by Urvi Neelakantan, Research Economist at the Federal Reserve Bank of Richmond. After a short break, a panel discussion ensued on *The Labor Market, College & Career Readiness Skills, and Teaching Best Practices.* Panelists included:

- Melissa Groves, Associate Professor of Economics, Towson University
- Nina Heck, Director, Counseling and Client Services, Guidewell Financial Solutions
- Maddy Halbach, Ph.D., Academy of Finance Instructor, Applications & Research Laboratory H.S.
- Rick Robb, *Principal*, Applications & Research Laboratory H.S.
- Robert Cole, Coordinator of Digital Education, Howard County Public Schools
- Chrissie Hines, Family & Consumer Science Educator, Southern Middle School

The evening concluded with a lively "Q and A" session between the panelists and the teachers in attendance. The "Evening at the Fed" was a resounding success as evidenced by teacher enthusiasm, participation and end-of-evening evaluations.



Maryland Council on Economic Education Hosts Belarusians to Exchange Financial Literacy Knowledge

The Maryland Council on Economic Education welcomed ten professionals from Belarus to discuss best practices in improving financial literacy. The World Trade Center Institute (WTCI), through the United States Agency for International Development's (USAID) Community Connection Program hosted the Belarusians for three weeks. The program is a reflection of the Belarusian government's commitment to financial literacy and seeks to improve the participants' understanding of U.S. methods in the field so they can influence change in their communities.

Teaching Financial Literacy Standards in Maryland Classrooms

eaching Financial Literacy Standards in Maryland Classrooms, provides educators with the grade-level content, skills and resources necessary for implementing the Maryland State Curriculum for Personal Financial Literacy Education in their classrooms. Using age-appropriate materials aligned to the Maryland Standards as well as hands-on and online activities this institute provides in-depth coverage of concepts and skills contained within the state standards. 116 Maryland teachers participated in an institute during the 2015-16 school year.







21st Century Education Foundation Business Partner Award

ongratulations to Dr. Allen Cox, one of the recipients of the 21st Century Education Foundation's 2015 Business Partner Award for his work with financial literacy. Allen received his award at Anne Arundel County's 9th Annual Networking Breakfast with the Superintendent.

Pictured from left to right are: Dave Beck, Federal Reserve Bank of Richmond, Baltimore Branch; Mary Ann Hewitt, MCEE; Victoria Samuels, Educational Systems Federal Credit Union; Allen Cox, MCFL; and John White, Old Mill High School.





Student Achievement Awards

The Maryland Council on Economic Education hosted its Annual Awards Luncheon in honor of the students who won the Stock Market Game™, Economic and Personal Finance Challenge, InvestWrite®, and Economic and Personal Finance Concepts Poster Contest.

Scott Burger, president, Americas at PANDORA Jewelry was the guest speaker. Burger spoke to the students, parents, teachers, and MCEE guests and supporters about his career path and how he sees the effect our local and global economies have on each other.

The 54th Annual National Financial Literacy and Economic Education Conference

October 2015—St. Petersburg, Florida

hirty-five Maryland teachers attended the 54th Annual National Financial Literacy and Economic Education Conference in Florida. The conference featured a diverse selection of professional development workshops on economic and financial literacy topics including pedagogy and resources, curriculum strategy for schools/school districts, teaching strategies, assessment and research, new programs and best practices.

Maryland teachers were sponsored by:

- Aberdeen Proving Ground Federal Credit Union
- Discover
- Dr. Nancy Grasmick
- Guidewell Financial Solutions
- MECU
- Mid-Atlantic Security Traders Association
- Peroutka, Miller, Klima & Peters, PA
- The Woodside Foundation





Stock Market Game Program™

3,617

13,155 STUDENTS

YEARLONG 2015-2016

First Place Elementary School

Cromwell Valley Elementary, Baltimore County Flo Falatko, Advisor

First Place Middle School

Crofton Middle, Anne Arundel County Amy McKusky, Advisor

First Place High School

Howard High, Howard County Mary Metzler, Advisor

FALL 2015

First Place Elementary School

Easton Elementary, Talbot County Karen Davis, Advisor Team sponsored by PNC Bank

First Place Middle School

Easton Middle, Talbot County Ed Keeler, Advisor Team sponsored by PNC Bank

First Place High School

Stephen Decatur High, Worcester County Kurt Marx, Advisor

SPRING 2016

First Place Elementary School

Meadowvale Elementary, Harford County Verna Hiser, Advisor

First Place Middle School

Easton Middle, Talbot County Ed Keeler, Advisor Team sponsored by PNC Bank

First Place High School

Stephen Decatur High, Worcester County Kurt Marx, Advisor

SPONSORED BY

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- Mid-Atlantic Security Traders Association
- Pepsi Foundation
- PNC Bank
- RBC Wealth Management
- SIFMA Foundation & SIFMA Member Firms
- SunTrust Bank
- Towson University College of Business and Economics

The Stock Market Game Program[™] is a ten-week Internet-based simulation that helps students learn about forms of business ownership, equities markets and the importance of saving and investing to personal and national economic health. The Maryland Council on Economic Education has coordinated the training for and delivery of the Stock Market Game[™] since 1986 because we believe that it is crucial for Maryland's children to understand the equities markets in a market economy and the importance of equities in an investment portfolio.





InvestWrite® Competition



FALL 2015 NATIONAL INVESTWRITE® FINALISTS

Grade 4-5 Division—6th Place National Finalist

Carlyn McMahan, Ring Factory Elementary, Harford County Steven Dodd, Advisor

Grade 6-8 Division—8th Place National Finalist

Arina Drovetskaya, Crofton Middle, Anne Arundel County Amy McKusky, Advisor

Grade 9-12 Division—5th Place National Finalist

Ayo Adelaja, Applications and Research Laboratory, Howard County Maddy Halbach, Advisor

Grade 9-12 Division—8th Place National Finalist

Benjamin Yost, Applications and Research Laboratory, Howard County Maddy Halbach, Advisor

SPRING 2016 NATIONAL INVESTWRITE® FINALIST

Grade 4-5 Division—5th Place National Winner

Sammy Lever, Homestead Wakefield Elementary, Harford County Debbie Limpert, Advisor







Frederick Douglass High Launches Millionaire's Club!

tudents at Douglass High School in Baltimore City now have a new, engaging resource for developing their personal financial skills while enjoying competitions with other students locally, statewide, and across the nation. It's the Millionaire's Club sponsored by the Municipal Employees Credit Union of Baltimore!



The Millionaire's Club is a high school financial skills program developed by the Credit Union Foundation MD|DC. Clubs are provided seed grants, detailed 26-lesson curriculum, and faculty/student materials at no charge. Additional support materials add a fun, competitive edge to the Club's activities.

Ebony Cooper, club advisor at Douglass, says that the Millionaire's Club has been beneficial to the students. "They are excited about all the opportunities that the Millionaire's Club brings and also are now seeing their future goals through the purview of a different and more financially beneficial lens."

Interested in starting a club at your school? Contact the Credit Union Foundation at (443) 325-0771 or millionaire@cufound.org.



MCEE Partnered with the Application and Research Laboratory and Patterson High School to Make History and a Difference

This initiative is designed to bring together the two communities and the Maryland Council on Economic Education (MCEE) through the commonality of student led learning and teaching. The students created business plans that increased the financial knowledge of not only students but also other community members.

Maryland's Personal Finance Challenge Competitions

he Maryland Personal Finance Challenge is an opportunity for middle and high school students to demonstrate their personal finance knowledge on topics such as spending, credit, savings, investing, income and money management.

Members of the first-place high school team received a \$500 prize while the second-place high school team received a \$250 prize sponsored by M&T Bank.

1ST PLACE HIGH SCHOOL WINNER

TEACHER

Maddy Halbach, Applications and Research Laboratory, Howard County

TEAM MEMBERS

Austin Adamczyk, Brooke Rankin, Johnathan Taylor, Matthew Poltorak

This winning team represented Maryland at the National Personal Finance Challenge in Kansas City on May 5-6, 2016 where they placed first nationally for 2016!

2ND PLACE HIGH SCHOOL WINNER

TEACHER

Bernadette Bechta, Mt. Hebron High, Howard County TEAM MEMBERS

Praneeth Chandu, Matthew Michaels, Joseph Petti, Abhishek Velayudham





Members of the first-place middle school team received a \$250 prize while the second-place middle school team received a \$125 prize sponsored by M&T Bank.

1ST PLACE MIDDLE SCHOOL WINNER

TEACHER

Jueneville Dean, Lake Elkhorn Middle, Howard County TEAM MEMBERS

Celeste Ampaah, Aymar Bisseck, NiNi Vo, Savon Warren

2ND PLACE MIDDLE SCHOOL WINNER

TEACHER

Jueneville Dean, Lake Elkhorn Middle, Howard County TEAM MEMBERS

Jordan Abraham, DaNasia McRae, Kiana Wambui, Theodore Yu



Maryland's Economic Challenge

1ST PLACE ADAM SMITH DIVISION

TEACHER

Vann Prime, Mt. Hebron High, Howard County TEAM MEMBERS

HanDa Chun, Steven Jin, Dhivyan Karunakaran, Monica Sebastian

1ST PLACE DAVID RICARDO DIVISION

TEACHER

Vann Prime, Mt. Hebron High, Howard County
TEAM MEMBERS
Samuel Nitkin, Adam Odolil, Anupama Phatak, Sophia Sagandyk



"A Picture is Worth a Thousand Words" Poster Contest

SPONSORED BY • Guidewell Financial Solutions

ver 1,700 Maryland K–8 students submitted posters to visually demonstrate their understanding of fundamental economic and financial literacy concepts.



Abigail Willis Woodson Elementary



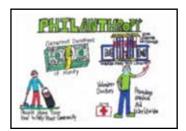
Ashlyn Conley
Centreville Middle



Maeve Alliger Forest Hill Elementary



Ayaan Norman Princess Anne Elementary



Jeb Eyler Middletown Middle



Kaylee Kim Patapsco Middle



Erin Alsop Stevensville Middle



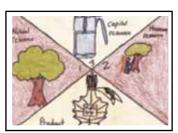
Brianna Bradshaw North Dorchester Middle



Samantha Rodriguez Takoma Park Middle



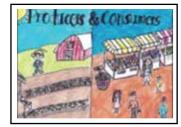
PJ Olson Sykesville Middle



Ryan Latham Easton Middle



Ella Lewis Churchville Elementary



Eonah Espineli Sudbrook Magnet Middle



Erin Tebbe Central Middle



Jada Marshall Buckingham Elementary



Gianna Lajeunesse Leeds Elementary



Mia Holland Patapsco Middle

Financial Education Summit for Teachers

Teaching the Next Generation of Money Managers



ne hundred and six teachers from across Maryland participated in the financial literacy summit held at the Radisson North Baltimore on June 28, 2016.

EVENT SPONSORS AND VENDORS

- Aberdeen Proving Ground Federal Credit Union
- Baltimore County Employees Federal Credit Union
- Bank of America
- CARE
- Center for Vein Restoration
- CFG Community Bank
- Connolly Farmers Insurance
- College Savings Plans of Maryland
- FDIC
- Federal Reserve Bank of Richmond
- Financial Planners Association
- First Financial Federal Credit Union
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- Guidewell Financial Solutions
- Investor Protection Trust
- InvestWrite[®]
- Maryland Coalition for Financial Literacy
- Maryland Council on Economic Education
- Maryland Insurance Administration
- Moneyskill[®]
- Office of the Attorney General
- SECU
- T. Rowe Price
- TTI
- Elissa Weissman
- Wells Fargo



Maryland Coalition for Financial Literacy

Freedom Through Financial Education



he mission of the Maryland Coalition for Financial Literacy, a program of the Maryland Council on Economic Education, is to bring together key stakeholders to advocate for the expansion of rigorous financial education so that all Marylanders, especially students, have the knowledge needed to make informed financial decisions in today's complex financial environment. A website – www.mdfinancialskills.org – offers tips, resources and information for students, parents, teachers and others to improve money management skills.

The MCFL welcomes support from individuals and organizations that endorse the Coalition's mission to provide financial freedom through education.

The Coalition has representatives from banking, non-bank financial institutions, credit unions, real estate, universities, government agencies, K–12 schools, retailing, consumer groups, non-profits, and trade groups. Please visit www.mdfinancialskills.org for a complete membership list.



PRESENTED BY

- MCEE
- Maryland CASH
- MSDE

THESE AWARDS WERE FUNDED BY



The Woodside Foundation

Maryland Financial Education and Capability Awards

Elementary School Teacher Casey Keenan, Frederick County

Middle School Teacher Ed Stack, Kent County

High School Teacher Maddy Halbach, Howard County

Community Champion Award Madeleine Greene

Outstanding Organization

Aberdeen Proving Ground Federal Credit Union

2015-2016 Support

he Maryland Council on Economic Education would like to extend sincere thanks to all who provide support for economic and financial literacy education.

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Guidewell Financial Solutions State of Maryland/Towson University

SUPERSTAR Gifts of \$10,000 – \$49,999

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BGE

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Jeff Rosen
Ken Venick
Steve & Jan Weller

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IN-KIND

Federal Reserve Bank of Richmond – Baltimore Branch Towson University MD/DC Credit Union Association MPT



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