# **2024 POSTER CONTEST INFORMATION/RULES**

#### **TEACHERS:**

- Stimulate interest in learning the basic economic and financial concepts
- Help your students learn about the economy and financial literacy and have fun doing it
- Give your students an opportunity to creatively demonstrate their understanding of the economy and financial concepts

#### **STUDENTS:**

Illustrate in poster form one of the following concepts:

**SCARCITY & SHORTAGE (HINT**: The difference between scarcity and shortage in productive resources.)

**PRODUCTIVE RESOURCES (HINT:** What product results from the H/N/C resources?)

**PRODUCERS AND CONSUMERS (HINT:** The <u>difference between</u> producers and consumers.)

**PHILANTHROPY** (**HINT**: It can be more than just giving money)

MARKETS (HINT: There are a variety of types of markets.)

**OPPORTUNITY COST** (**HINT**: Identify an economic decision that has an opportunity cost.)

**GOODS & SERVICES (HINT:** The difference between goods and services.)

SOURCES OF INCOME (HINT: How can K-8 students make money?)

**TAXES** (**HINT**: Why do we have them? For what are they used?)

**SAVING & INVESTING (HINT:** The <u>difference between</u> saving and investing.)

#### **RULES:**

In order to be judged, entries must be in compliance with all of the following rules.

Each entry must be:

- An illustration of one of the ten economic and personal finance concept categories listed above.
- Original and drawn by hand horizontally on an 8 1/2" x 11" sheet of white

#### paper

- In color—not black and white
- Lettered in black and all artwork outlined in black; for hand-drawn pictures, we recommend a black felt-tip pen rather than a colored pencil or crayon; lettering can be done on a computer
- Set (text and art work) at least 1/2" from all edges of paper
- Designed so that the economic or financial literacy concept(s) <u>is illustrated in large letters at the top of the page</u>, making sure the words are spelled correctly
- Deadline for Submission: March 15, 2024

#### Teachers should:

- Download application from <a href="www.econed.org">www.econed.org</a>
- Submit only one entry per student
- Check Rubic provided on website
- Include one completed entry form for each teacher submitting entries
- Submit the following information by *lightly* taping a separate piece of paper or 3 x 5 index card on the back of each poster (*no paper clips*):
  - Student name and grade level
  - Teacher name
  - School name
- Do not put grading on back of poster
- DO NOT FOLD ENTRIES!

#### WINNERS:

- There will be twenty state winning posters selected.
- State winners will be announced at the Maryland Council's annual Student Achievement Awards in May 2024 and will be invited to attend the program.
- Student receive \$50

The Maryland Council on Economic Education is a 501 (c) (3) not-for-profit organization, located at Towson University, dedicated to improving economic literacy.

Maryland Council on Economic Education 8000 York Road Towson, MD 21252 410-704-2137 www.econed.org

# "A DICTURE IS WORTH A THOUSAND WORDS" 2024 DOSTER CONTEST

## K-8 Grades

**TEACHERS:** Complete one copy of the following form and submit with all entries.

### PLEASE PRINT CLEARLY!

Mail all entries to:

Teacher's name
E-mail
School
School system
School address
School phone
School fax
Grade level
Number of posters submitted

Maryland Council on Economic Education 8000 York Road Towson, MD 21252

Entries must be postmarked by March 15, 2024 and become the property of the Maryland Council on Economic Education and may be used with names of entrants for publicity purposes